

Press Release

Corporation Service Company Debuts the CSC DealRoom

New service delivery approach aims to improve efficiencies and deal collaboration versus conventional data rooms; launch follows success of matter management systems.

Corporation Service Company® (CSC), a leading global solutions provider, announced today the introduction of the CSC DealRoom, adding to its lineup of integrated service and technology solutions provided for corporate clients and their advisors. The CSC DealRoom enables clients to receive documents from CSC electronically into a customizable deal workspace, so they can collaborate with outside counsel, and manage, organize and close deals more efficiently.

The introduction of CSC's DealRoom follows the company's successful implementation of comprehensive matter management and electronic billing systems that provide collaboration tools and automatic integration of electronic service of process delivery.

The CSC DealRoom, available exclusively from CSC, delivers electronic images of client documents directly into a virtual deal workspace helping clients to manage and organize every phase of a deal from marketing to due diligence to closing. It is a highly secure environment set-up to manage critical data, tasks, and deal documents, and enables collaboration with associated parties using role-based access. Each CSC DealRoom has fully customized workflows, checklists, task assignments with alerts, along with comprehensive reporting and audit tools. The result is a streamlined and collaborative platform designed to help mitigate risk and reduce cost for clients throughout the deal process.

"CSC DealRoom is a logical extension of the corporate and legal services we perform for our clients," said Bruce R. Winn, President and Chief Executive Officer of CSC. "This expansion further demonstrates the winning combination of innovative technology and superior service that are the hallmark of CSC, and reflects our strategy to invest in services that address our clients' most critical business requirements over the long term."

The new CSC DealRoom ascribes to the emerging technology approach referred to as software as a service (SaaS) which delivers solutions via a network, most often the Web, which shifts the burden of getting and keeping an enterprise application up and running from the client to the vendor. This approach translates to several advantages for clients: faster implementation, easier access to current technology, and lower costs due to little to no need for IT involvement, expense, or resources.

"We believe many clients will recognize immediate benefits from using the CSC DealRoom," said Mr. Winn. "It provides the benefits of a traditional data room, the value of a collaboration platform for comprehensive deal management, and the integration of our services. This tool is a client-customized application ready for immediate implementation without all the infrastructure and licensing costs."